



## Jeremy R. Fischer Attorney

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### Bio

Jeremy R. Fischer is the Leader of the firm's Bankruptcy & Restructuring Practice Group. He specializes in litigation and transactions involving distressed commercial matters, where he helps clients from the first sign of trouble through the most complex financial restructuring or Chapter 11 case. He has been recognized as one of the top bankruptcy/restructuring attorneys in Maine by Chambers USA, and he was named one of the top 40 up-and-coming practitioners in the entire country by the American Bankruptcy Institute.

Jeremy has substantial experience in bankruptcy and related litigation and appellate matters across New England and around the country. He has particular expertise in the healthcare and long-term care sectors, and his clients include secured and unsecured creditors (including official and ad hoc committees), asset purchasers, trustees, DIP lenders, insurance companies, contract counterparties, directors/officers, and debtors. He also regularly represents parties in out-of-court debt restructurings, loan purchases and sales, receiverships, Article 9 and real estate foreclosures, and debtor/creditor litigation.

Jeremy is engaged in the legal community. He regularly represents indigent individuals in bankruptcy cases on a pro bono basis, and he has taught as an adjunct professor at the University of Maine School of Law. He also is very involved with the American Bankruptcy Institute, serving as the Co-Chair of its Northeast Bankruptcy Conference and Co-Chair of its Legislation Committee. Additionally, he regularly presents on expert panels at ABI conferences across the country, and was an author and editor of ABI Quick Evidence Manual (2nd ed. 2018).

Jeremy is also a dedicated public servant. Prior to joining Drummond

### Practice Areas

Bankruptcy, Restructuring, &  
Creditors' Rights  
Litigation  
Bankruptcy & Debtor/Creditor  
Litigation

### Admissions

Maine  
Massachusetts  
New Hampshire  
Vermont  
U.S. Bankruptcy Appellate Panel  
for the First Circuit  
U.S. District Court for the  
District of Maine  
U.S. District Court for the  
District of Massachusetts  
U.S. District Court for the  
District of New Hampshire  
U.S. District Court for the  
District of Vermont  
U.S. District Court for the  
Southern District of New York

Woodsum, he served three terms in the Maine Legislature and was the House Chairman of the Appropriations Committee. Since leaving office, he has focused on public education and rural economic development issues. He is the board chair for Jobs for Maine's Graduates, a non-profit that supports public school students at risk of dropping out to succeed in their education and careers; he advises the Governor and her cabinet on early childhood issues, including the expansion of pre-K programs; and he is the board chair for the Loring Development Authority, an organization that promotes economic development and job creation in Maine's northernmost county.

In his free time, Jeremy enjoys spending time with his wife and three sons – especially if it's active time outside – whether it's a game of pond hockey, backyard baseball, hiking, or even yard work.

## **Education**

University of Maine School of Law, J.D., *summa cum laude*

University of Michigan, B.A., *summa cum laude*

## **Recognition**

- ABI Publication Award for writing and editing the ABI Quick Evidence Manual (2nd Edition)
- New England Super Lawyers, Bankruptcy, Rising Star
- Chambers USA, Maine, Bankruptcy/Restructuring
- Best Lawyers USA, Bankruptcy and Creditor Debtor Rights, Insolvency and Reorganization Law; Bankruptcy Litigation; Commercial Litigation
- American Bankruptcy Institute, 40 Under 40

## **Representative Clients & Matters**

***In re Lincoln Paper and Tissue (Maine):*** Jeremy represented the Official Committee of Unsecured Creditors in the Chapter 11 bankruptcy of this paper company. His team successfully litigated or settled claims against directors, officers, and owners of the debtor company for breaches of fiduciary duty and fraudulent transfers, recovering millions for unsecured creditors.

***In re Sanctuary Care (New Hampshire):*** Jeremy represented a bank in facilitating a distressed sale of a nursing home through a Chapter 11 bankruptcy. In the process, his team made a debtor in possession (DIP) loan, which was repaid in full.

***In re Montreal Maine & Atlantic Railway Ltd. (Maine):*** After this railroad experienced a catastrophic explosion that killed 47 people, it filed for bankruptcy in Maine and Quebec. Jeremy represented the purchaser of the assets out of bankruptcy, including shielding the

purchaser from successor liability related to the explosion and negotiating a historic environmental settlement with the State of Maine.

***In re IDL Development (Massachusetts):*** Jeremy represented the owner of intellectual property that was stolen by a competitor who then filed for bankruptcy to try to shield the IP from recovery. He led a team of bankruptcy and litigation experts that protected the client's interests in the IP and preserved claims against both the competitor and the company that it subsequently sold the IP to.

***In re Calais Regional Hospital (Maine):*** Jeremy represented the Official Committee of Unsecured Creditors in the Chapter 11 case of a rural critical access hospital. His team successfully negotiated a Chapter 11 plan with the senior secured lenders that sold the hospital to a strategic partner, which preserved a rural healthcare provider, saved jobs, and maximized the recovery for all creditors.

## **Publications**

*ABI Quick Evidence Manual (2nd Edition) (2018)*

## **Memberships**

American Bankruptcy Institute  
*Co-Chair of the Litigation Committee; Northeast Advisory Committee*

Turnaround Management Association  
*Maine Advisory Committee*

Maine State Bar Association

## **Community/Public Service**

Maine Legislature  
*Member, 2002-2008 (Chair, Appropriations 2006-2008)*

Jobs for Maine's Graduates  
*Chair of Board of Directors*

Loring Development Authority  
*Chair of Board of Directors*

Governor's Early Childhood Advisory Committee  
*Member*

Educate Maine's Early Childhood Advisory Committee  
*Member*

Yarmouth Education Foundation  
*Board of Directors*

University of Maine School of Law  
*Board of Visitors*

Yarmouth School Committee  
*Member*